



Republic of the Philippines
MUNICIPALITY OF IBA
Province of Zambales

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF IBA, ZAMBALES HELD ON **NOVEMBER 12, 2014** AT THE MUNICIPAL SESSION HALL.

PRESENT:

HON. BENJAMIN R. FARIN, JR., Vice Mayor and Presiding Officer

SANGGUNIANG BAYAN MEMBERS

HON. FRANCISCO P. ALDEA
HON. GENARO N. MONTEFALCON
HON. LANIE T. NENGASCA
HON. ALCADE R. FALLORIN
HON. SALVADOR R. REDONDO
HON. DANILO M. BALLESTEROS
HON. LILIA B. BUTARAN
HON. NOEL D. SARMIENTO
HON. EDGAR C. PAYUMO, ABC President

ABSENT:

NONE

.....
RESOLUTION NO. 060
Series of 2014

RESOLUTION TO SUPPLEMENT RESOLUTION NO. 058, SERIES OF 2014, TO INCLUDE THE TYPE OF ACCOUNT AND ACCOUNT NAME IN THE AUTHORITY GIVEN TO THE MUNICIPAL MAYOR AND MUNICIPAL TREASURER OF IBA, ZAMBALES TO A NEW SPECIAL ACCOUNT OF THE LAND BANK OF THE PHILIPPINES IBA BRANCH IN THE NAME OF THE MUNICIPALITY OF IBA, ZAMBALES, FOR THE LOAN PROCEEDS OF THE MUNICIPALITY OF IBA, ZAMBALES FROM EASTWEST BANK

WHEREAS, the Sangguniang Bayan of Iba, Zambales, has adopted Resolution No. 058, Series of 2014 on October 29, 2014, authorizing the Municipal Mayor Jun Rundstedt C. Ebdane and Municipal Treasurer Ma. Cristina P. Reglos to open a new account with the Land Bank of the Philippines (LBP) Iba, Branch, in connection with the loan proceeds of the Municipality from EastWest Bank;

WHEREAS, the bank (LBP) requires that the type of account be specified including the account name in the opening of new account with the Land Bank of the Philippines (LBP), Iba Branch;

WHEREAS, the new account to be opened with the LBP Iba Branch shall be *Special Account* in the name of the *Municipality of Iba, Zambales* where the loan proceeds from EastWest Bank shall be credited / deposited;

WHEREFORE, on motion Kgd. Francisco Aldea, unanimously seconded, the Sangguniang Bayan of Iba, Zambales in session assembled;

RESOLVED AS IT IS HEREBY RESOLVED, to supplement Resolution No. 058, Series of 2014, to include the type of account and the account name in the authority given to the Municipal Mayor Jun Rundstedt C. Ebdane and Municipal Treasurer Ma. Cristina P. Reglos, to open a new Special Account in the name of the Municipality of Iba, Zambales, at the Land Bank of the

Philippines (LBP) Iba Branch in connection with the loan proceeds of the Municipality of Iba, Zambales from EastWest Bank;

Resolved further to request Land Bank of the Philippines Iba Branch to make the new account as Interest-Bearing Account.

Resolved finally, to furnish all parties covered with copies of this Resolution for their information and guidance.

Adopted this 12th day of November 2014

FRANCISCO P. ALDEA
SB Member

GENARO N. MONTEFALCON
SB Member

LANIE T. NENGASCA
SB Member

ALCADE R. FALLORIN
SB Member

SALVADOR R. REDONDO
SB Member

DANILO M. BALLESTEROS
SB Member

LILIA B. BUTARAN
SB Member

NOEL D. SARMIENTO
SB Member

EDGAR C. PAYUMO
Liga President

CERTIFIED CORRECT:

BENJAMIN R. FARIN JR.
Vice Mayor and Presiding Officer

ATTESTED:

NOLITO V. BASUL
Secretary to the
Sangguniang Bayan

Approved by his Honor, the Municipal Mayor of Iba, Zambales this ____ Day of _____
2014.

JUN RUNDSTEDT C. EBDANE
Municipal Mayor