



Republic of the Philippines
MUNICIPALITY OF IBA
Province of Zambales

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF IBA, ZAMBALES HELD ON **JANUARY 27, 2014** AT THE MUNICIPAL SESSION HALL.

PRESENT:

HON. BENJAMIN R. FARIN, JR., Vice Mayor and Presiding Officer

SANGGUNIANG BAYAN MEMBERS

HON. FRANCISCO P. ALDEA
HON. GENARO N. MONTEFALCON
HON. LANIE T. NENGASCA
HON. ALCADE R. FALLORIN
HON. SALVADOR R. REDONDO
HON. DANILO M. BALLESTEROS
HON. LILIA B. BUTARAN
HON. NOEL D. SARMIENTO
HON. EDGAR C. PAYUMO, ABC President

ABSENT:

N O N E

**RESOLUTION NO. 006
Series of 2014**

AUTHORIZING THE MUNICIPAL MAYOR OF IBA, ZAMBALES, HON. JUN RUNDSTEDT C. EBDANE TO NEGOTIATE WITH ANY FINANCIAL INSTITUTION FOR THE PURCHASE OF A LOT AND CONSTRUCTION OF THE NEW IBA PUBLIC MARKET.
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WHEREAS, a public market is a place of commerce that offers low risk business opportunities for the vendors and affordable prices of goods for the consumers;

WHEREAS, the economic enterprise of a city or municipality depends heavily on the operation of a public market because it is self-generating and liquidating that can promote viable investment climate and robust economic activities, especially to market vendors;

WHEREAS, the Municipality of Iba, Zambales has been without a functional public market since December 29, 2009 when the public market buildings were gutted by fire;

WHEREAS, it has been the clamor of the public for the Municipal Government of Iba, Zambales to establish a permanent and viable public market to spur economic growth and restore normalcy in the operation of public market system;

WHEREAS, after due notice of the public's profound concern for a definite action to build the new public market, the Sangguniang Bayan believes that this can be done through a loan financing scheme from any financial institution that offers credit facility for government projects;

WHEREFORE, on motion of Kgd. Lilia Butaran, unanimously seconded, the Sangguniang Bayan of Iba, Zambales, in session assembled;

RESOLVE AS IT IS HEREBY RESOLVED, to authorize as it is hereby authorizes, the Municipal Mayor, JUN RUNDSTEDT C. EBDANE, to negotiate with any financial institution to obtain a loan for the acquisition of lot and construction of the new Public Market.

Adopted this 27th Day of January 2014

HON. FRANCISCO P. ALDEA
SB Member

HON GENARO N. MONTEFALCON
SB Member

HON. LANIE T. NENGASCA
SB Member

HON. ALCADE R. FALLORIN
SB Member

HON. SALVADOR R. REDONDO
SB Member

HON. DANILO M. BALLESTEROS
SB Member

HON. LILIA B. BUTARAN
SB Member

HON. NOEL D. SARMIENTO
SB Member

HON. EDGAR C. PAYUMO
ABC President

CERTIFIED CORRECT:

HON. BENJAMIN R. FARIN, JR
Vice Mayor and Presiding Officer

ATTESTED:

NOLITO V. BASUL
Secretary to the
Sangguniang Bayan

APPROVED:

HON. JUN RUNDSTEDT C. EBDANE
Municipal Mayor