



Republic of the Philippines  
**MUNICIPALITY OF IBA**  
Province of Zambales

**OFFICE OF THE SANGGUNIANG BAYAN**

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF IBA, ZAMBALES HELD ON **OCTOBER 29, 2014** AT THE MUNICIPAL SESSION HALL.

**PRESENT:**

HON. BENJAMIN R. FARIN, JR., Vice Mayor and Presiding Officer

**SANGGUNIANG BAYAN MEMBERS**

HON. FRANCISCO P. ALDEA  
HON. GENARO N. MONTEFALCON  
HON. LANIE T. NENGASCA  
HON. ALCADE R. FALLORIN  
HON. SALVADOR R. REDONDO  
HON. DANILO M. BALLESTEROS  
HON. LILIA B. BUTARAN  
HON. NOEL D. SARMIENTO  
HON. EDGAR C. PAYUMO, ABC President

**ABSENT:**

NONE

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**ORDINANCE NO. 018**  
Series of 2014

**AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 3 OF THE LOCAL GOVERNMENT UNIT OF IBA, ZAMBALES, APPROPRIATING THE AMOUNT OF ONE HUNDRED SIXTEEN MILLION, THREE HUNDRED THOUSAND PESOS (P/116,300,000.00) TO FINANCE THE DEVELOPMENT OF NEW IBA PUBLIC MARKET AND INCLUDING ITS ACCESS ROAD**

**Be it Ordained by the Sangguniang Bayan of Iba, Zambales**

**SECTION 1 – Source of Funds** – The receipts from loans and borrowings from East West Bank through the Local Government Unit Guarantee Corporation (LGUGC), grants and donations from the Department of the Interior and Local Government (DILG), and the amount reprogrammed for lot acquisition for New Public Market under the priority development projects (20% development fund), are the sources of funds of this Supplement Budget No. 03 which we hereby authorized as follows:

**STATEMENT OF SOURCES OF FUNDS**

<b>PARTICULARS</b>	<b>Account Class</b>	<b>AMOUNT</b>
<b>1.0. New Revenue Sources:</b>		
RECEIPTS FROM LOANS AND BORROWINGS		
Loans – Domestic (EASTWEST Banking Corporation thru LGUGC)		110,000,000.00
DONATION/GRANTS/AID		
Grants and Donations – Domestic (DILG – LGSF)		900,000.00

<b>2.0. Savings:</b>		
<b>3.0. Re-alignment/Revision/Reprogramming</b>  PRIORITY DEV'T. PROJECTS (20% Dev't Fund) a. Lot acquisition for the New Public Market (AIP Ref.: 1000-1-11)		5,400,000.00
<b>TOTAL FUNDS AVAILABLE</b>		<b>116,300,000.00</b>

**SECTION 2** – The following statement of Supplemental Appropriations in the amount of One Hundred Sixteen Million, Three Hundred Thousand Pesos (P/116,300,000.00) are hereby approved:

**STATEMENT OF SUPPLEMENTAL APPROPRIATIONS**

<b>IMPLEMENTING OFFICE</b>	<b>OBJECT OF EXPENDITURE</b>	<b>Account</b>	<b>AMOUNT</b>
Office of the Mayor/ Engineering Office (Loan Term Facility)	<b>4.0. Capital Outlay</b> <b>I. Development of New, Iba Public Market</b>		
	a. Land Acquisition		15,900,000.00
	b. Site development		25,000,000.00
	c. Construction of Public Market		70,000,000.00
Special Purpose Approp. (20% Dev't Fund)	d. Development of access road for New Iba Public Market including road lot acquisition		5,400,000.00
<b>TOTAL SUPPLEMENTAL APPROPRIATION</b>			<b>116,300,000.00</b>

**SECTION 3 – Special Provisions:** The following provisions shall govern the use of funds of this Supplemental Budget No. 3.

1. That the receipts from loans/borrowings and grants/donations shall be use solely for its purpose.
2. That the reprogramming of Priority Development Projects under the 20% Development Fund shall be in accordance with the approved Annual Investment Plan and in accordance with the Joint DILG-DBM M.C. No. 2011-1 of April 13, 2011.
3. That the land acquisition for New Iba Public Market and its access road shall be in accordance with R.A. 8974.
4. That the procurement of common-use items, goods, and services, infrastructure projects and capital outlay shall be made in accordance with the implementing rules and regulations of Republic Act. No. 9184, the Government Procurement Act.
5. Contractor to comply with 60% Local Manpower Component.
6. Quarry products to be sourced out from the Municipality.
7. Legal Services must be from a practicing lawyer who is registered voter of the Municipality.
8. Chairman of Finance Committee and Infrastructure to be part of the project monitoring and acceptance group.

**SECTION 4** – This Appropriation Ordinance takes effect upon approval.

**Enacted this 29<sup>th</sup> Day of October 2014, on motion of Kgd. Lilia Butaran.**

**FRANCISCO P. ALDEA**  
SB Member

**GENARO N. MONTEFALCON**  
SB Member

**LANIE T. NENGASCA**  
SB Member

**ALCADE R. FALLORIN**  
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SB Member

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SB Member

**LILIA B. BUTARAN**  
SB Member

**NOEL D. SARMIENTO**  
SB Member

**EDGAR C. PAYUMO**  
ABC President

CERTIFIED CORRECT:

**BENJAMIN R. FARIN, JR**  
Vice Mayor and Presiding Officer

ATTESTED:

**NOLITO V. BASUL**  
Secretary to the  
Sangguniang Bayan

Approved by his Honor, the Municipal Mayor of Iba, Zambales this \_\_\_\_ Day of \_\_\_\_\_  
2014.

APPROVED:

**JUN RUNDSTEDT C. EBDANE**  
Municipal Mayor